



BANK FOR INTERNATIONAL SETTLEMENTS

The internationalisation of the RMB

**Presentation to the Hong Kong Institute for
Monetary Research 2nd China Conference,
Hong Kong, 14 January 2010**

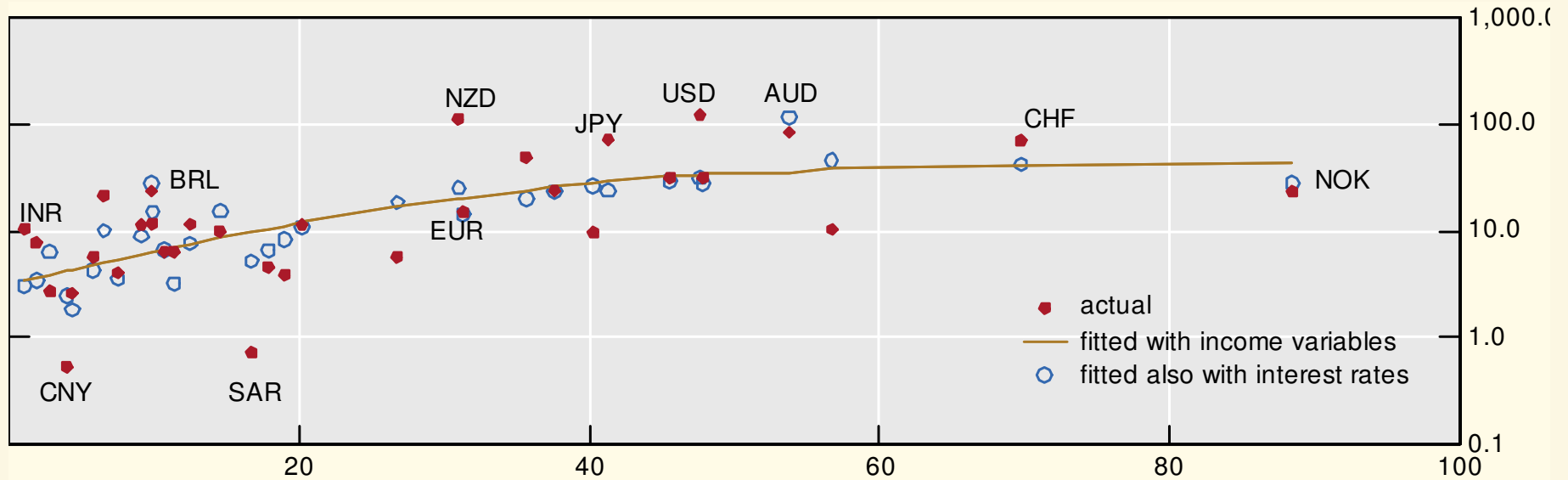
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*Views expressed are those of the author and not necessarily those of the BIS.

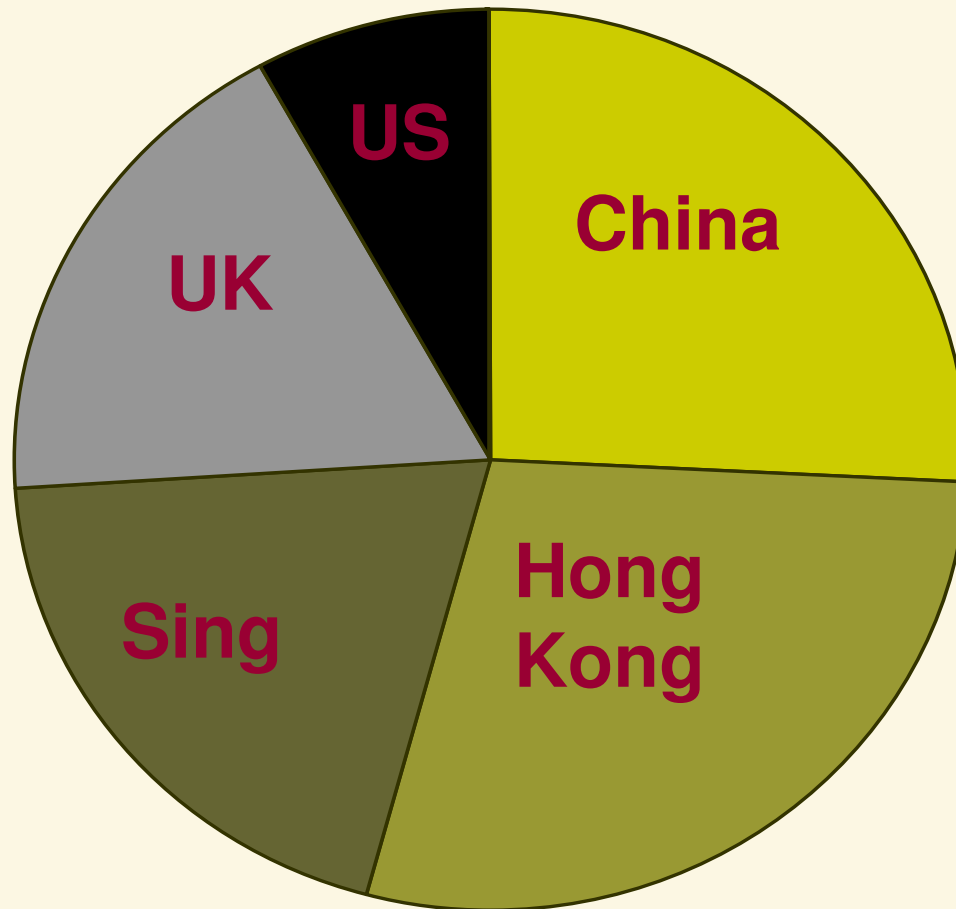


Forex turnover/international trade & GDP/capita April 2010





Geography of reported RMB USD trades, 2010

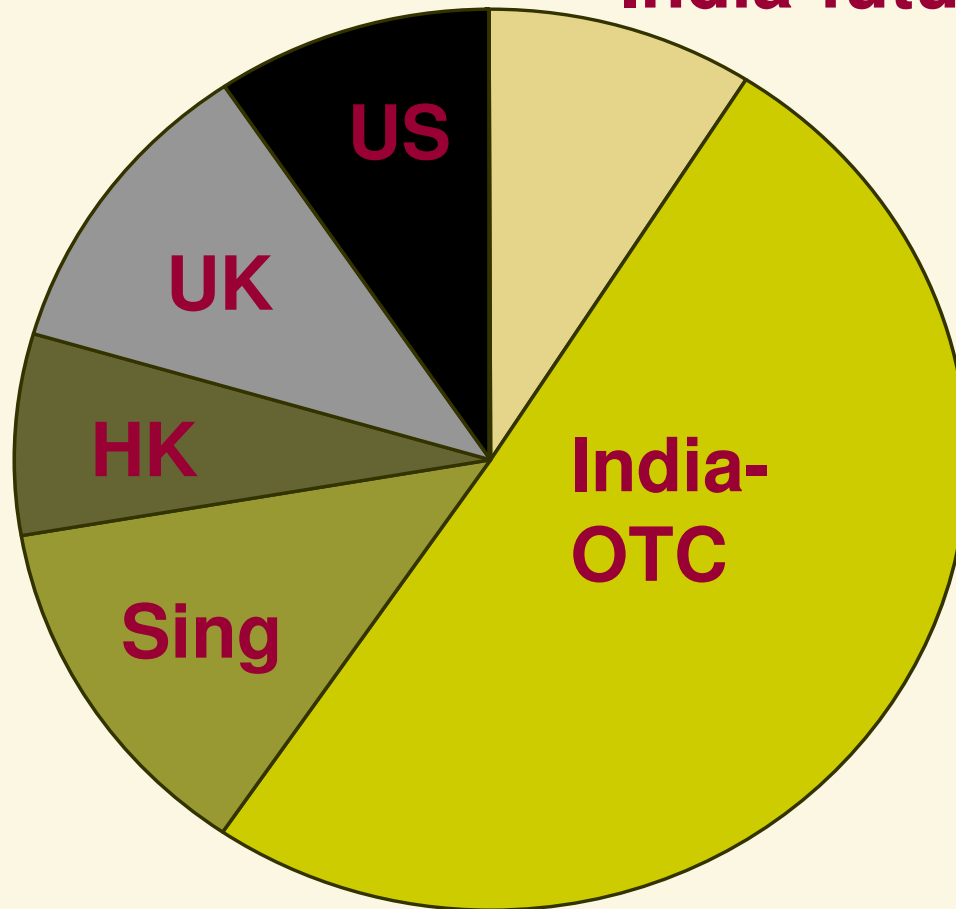


Source: BIS.



Geography of reported INR US\$ trades, 2010

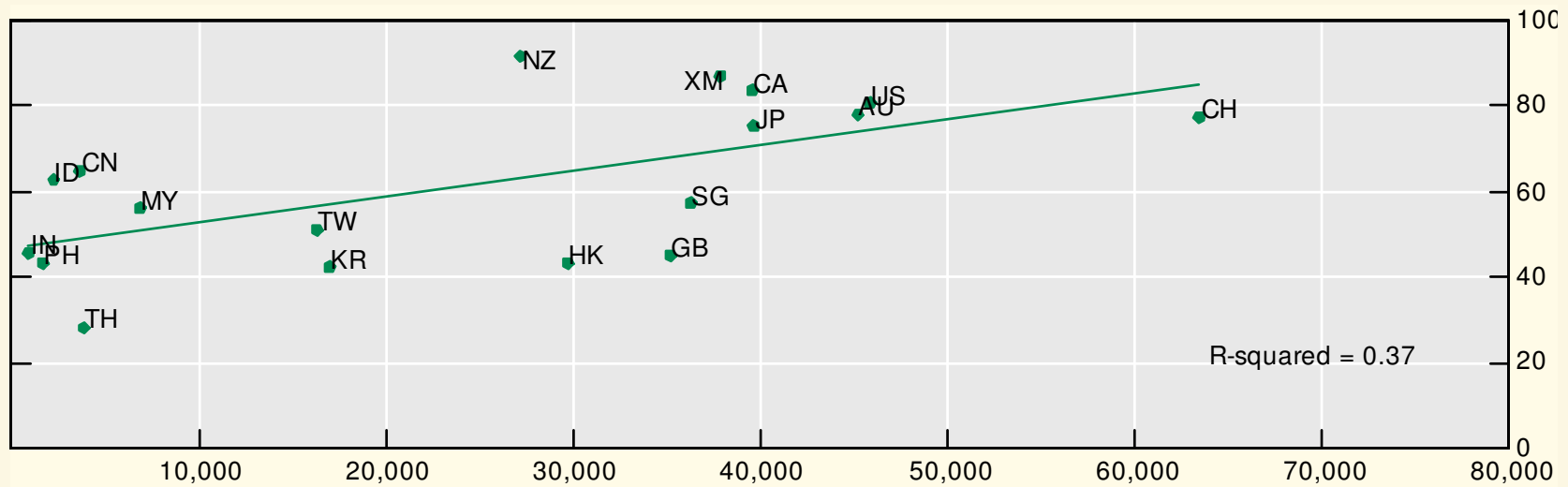
India-futures



Source: BIS.



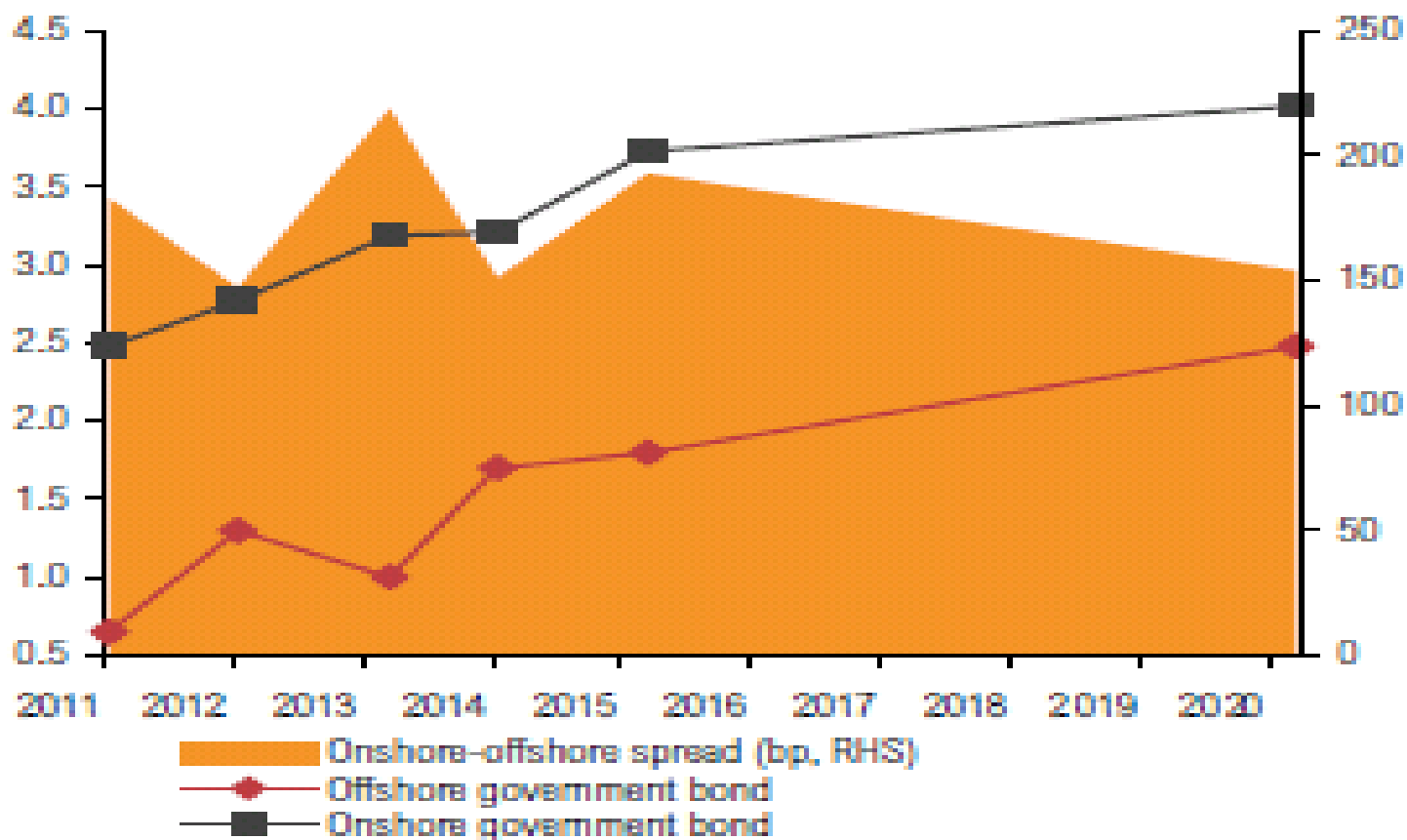
Strictly offshore foreign exchange trading share in relation to GDP per capita





Onshore and offshore Chinese gov't yields

30 Nov 2010



Source: Pin Ru Tan and Woon Khien Chia, "China MOF sets new benchmark", RBS, 1 Dec 2010.